

Student 1

Sam is a college junior. They couldn't wait until they turned 21, so they could apply for a few credit cards. Here are some details about their profile:

#	Detail	+ or --
1	They currently have 3 credit cards	
1 (cont)	They got their first credit card 8 months ago	
2	They don't have any student loans	
3	They have applied for 5 credit cards in the last year (and had 3 applications accepted)	
4	They opened their last credit card 4 months ago	
5	All of their credit cards currently have a balance, they have had trouble paying off their card each month	
6	They have \$4,000 currently outstanding on all their credit cards	
7	They missed a payment in the last three months when they forgot to notify the card company that they had recently moved out of their apartment. They were 30 days behind on making a payment.	
8	They have no cards currently past due	
9	Their credit balances of \$4,000 are about 65% of their overall limits	
10	They have never gone through a bankruptcy or other proceeding	

What is their credit score?

What is this student doing well?

What could this student do to improve their credit score and overall financial health?

Student 2

JESSICA is a college senior. Her parents gave her a credit card when she turned 17 by making her an authorized user on their credit card. As an authorized user on their account, she benefited from her parent's diligent credit card habits. She also has a few student loans in college that she will start repaying after she graduates. Here are some details about her profile:

#	Detail	+ or --
1	She currently has 1 credit card	
1 (cont)	She was added as an authorized user on her parent's credit card 10 years ago.	
2	She got her first student loan 3 years ago	
3	She opened one student loan 8 months ago	
4	She has applied for one loan in the last 8 months.	
4	None of her credit cards currently have a balance, 3 student loans have a balance	
5	She has \$15,000 currently outstanding on her student loans	
6	She (and her parents) have never missed a payment	
7	She and her parents are not currently past due on any accounts	
8	Their credit card bills are a totally of 8% of their overall credit limit	
9	She has never gone through a bankruptcy or other negative proceeding	

What is their credit score?

What is this student doing well?

What could this student do to improve their credit score and overall financial health?

Student 3

DANIELLE is a college junior. She has always been very cautious with money and thinks her friends with credit cards are crazy. She pays only with cash and debit cards, and while she knows she can handle credit cards given her frugal ways. She has \$10,000 in cash savings and a part time job.

#	Detail	+ or --
1	She currently has no credit cards	
2	She has no loans outstanding	

What is their estimated credit score?

What is this student doing well?

What could this student do to improve their credit score and overall financial health?

Student 4

Bryan is a college junior who recently opened his first credit card. He also took a \$3,000 student loan at the beginning of last semester. Here are some details about him for the profile:

#	Detail	+ or -
1	He currently has 1 credit card that he opened a month ago	
2	He took his first student loan 8 months ago.	
5	Only his student loan carries a balance.	
6	He currently has \$3,000 outstanding in student loans	
7	He has never missed a credit card payment	
8	None of his loans or credit cards are past due	
9	He usually uses 15% of his credit card limit each money	
10	He has never gone through a bankruptcy or other negative proceeding	

What is their estimated credit score?

What is this student doing well?

What could this student do to improve their credit score and overall financial health?